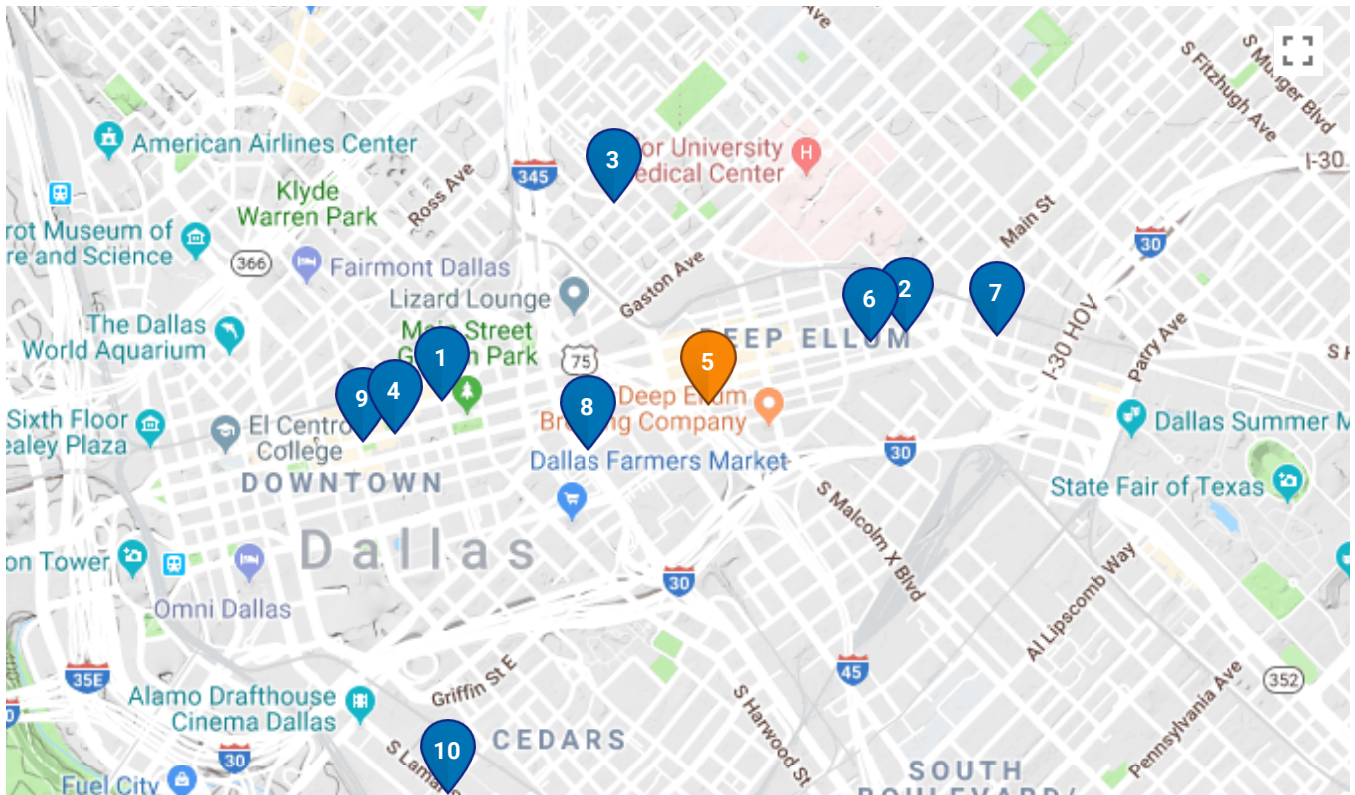












Progress Report



The following is a list of all the Comps communities including the **Subject †** community.

- | | | |
|--|---|--|
|  1 East Star |  5 North Star † |  8 Farmer's Market |
|  2 West Star |  6 Sunrise Lofts |  9 Main, The |
|  3 South Star |  7 Sunset Lofts |  10 South Side |
|  4 Morning Star | | |

Progress Report

July 2017 - July 2018

The table below shows the progress (changes) in effective price, occupancy and revenue from July 2017 to July 2018. The table is sorted by the percentage change in effective price.

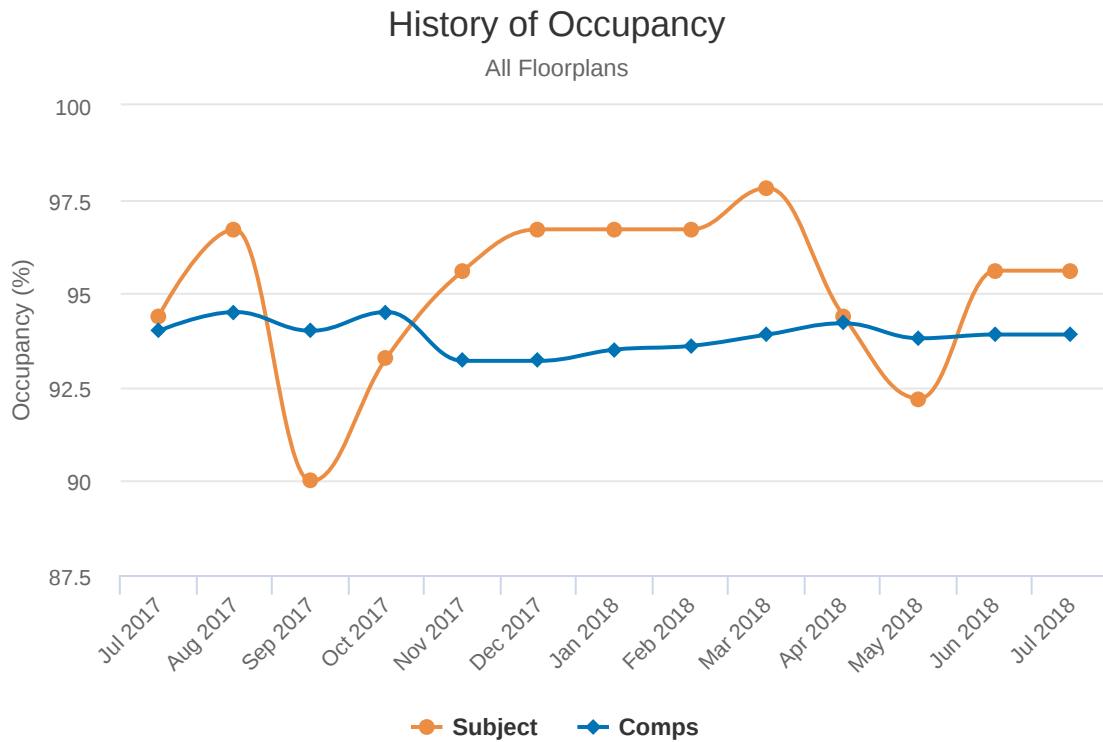
[Revenue = Price x Occupancy]

Community Name	Effective Price \$/mo			Occupancy		Revenue \$/mo		
	Jul 2017 Jul 2018	Price Change	Price % Change	Jul 2017 Jul 2018	Occupancy Change	Jul 2017 Jul 2018	Revenue Change	Revenue % Change
South Side	1,478			95 %		1,404		
	1,728	250	16.9 %	93 %	-2	1,607	203	12.6 %
Sunset Lofts	1,377			95 %		1,308		
	1,546	169	12.3 %	94 %	-1	1,453	145	10.0 %
East Star	1,146			96 %		1,100		
	1,177	31	2.7 %	97 %	1	1,142	42	3.7 %
North Star	1,356			94 %		1,275		
	1,392	36	2.7 %	96 %	2	1,336	61	4.6 %
Morning Star	1,485			91 %		1,351		
	1,514	29	2.0 %	95 %	4	1,438	87	6.1 %
South Star	1,330			93 %		1,237		
	1,342	12	0.9 %	93 %	0	1,248	11	0.9 %
West Star	1,417			90 %		1,275		
	1,422	5	0.4 %	93 %	3	1,322	47	3.6 %
Main, The	1,449			89 %		1,290		
	1,449	0	0.0 %	88 %	-1	1,275	-15	-1.2 %
Farmer's Market	1,338			96 %		1,284		
	1,320	-18	-1.3 %	96 %	0	1,267	-17	-1.3 %
Sunrise Lofts	1,645			89 %		1,464		
	1,470	-175	-10.6 %	85 %	-4	1,250	-214	-17.1 %

History of Occupancy

All Floorplans

This information shows the history of occupancy since for all units.

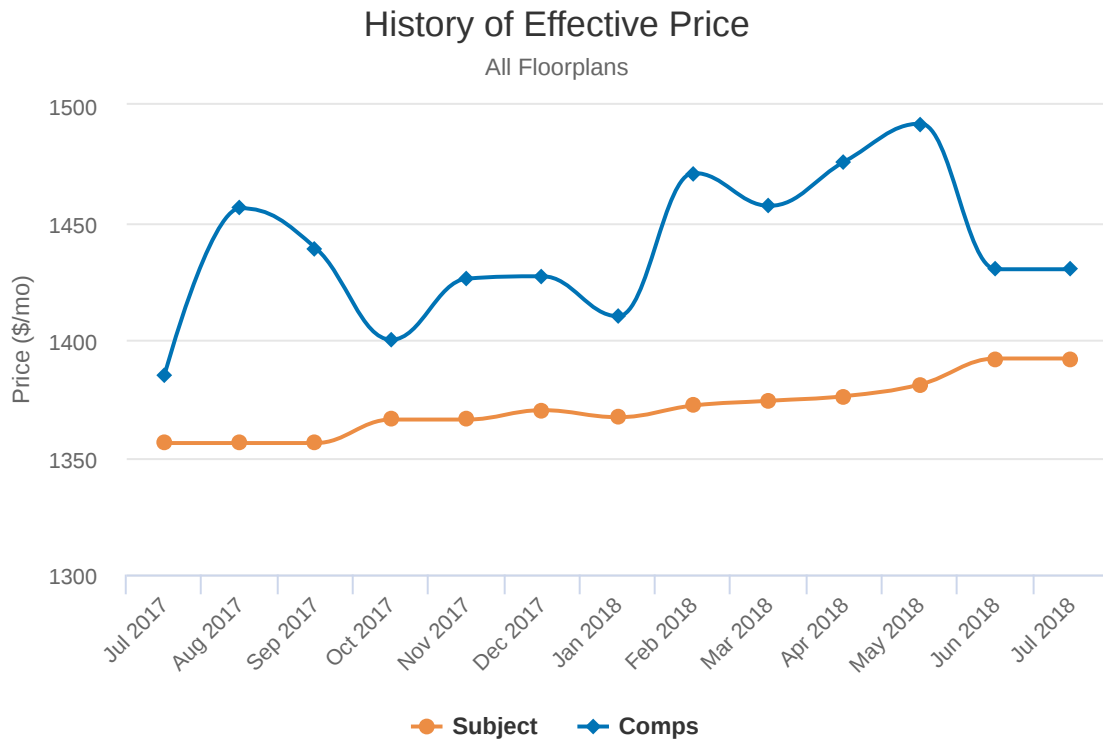


Date ^	Subject	Comps
Jul 2017	94.4%	94.0%
Aug 2017	96.7%	94.5%
Sep 2017	90.0%	94.0%
Oct 2017	93.3%	94.5%
Nov 2017	95.6%	93.2%
Dec 2017	96.7%	93.2%
Jan 2018	96.7%	93.5%
Feb 2018	96.7%	93.6%
Mar 2018	97.8%	93.9%
Apr 2018	94.4%	94.2%
May 2018	92.2%	93.8%
Jun 2018	95.6%	93.9%
Jul 2018	95.6%	93.9%

History of Effective Price

All Floorplans

This information shows the history of effective price since for all units. The effective price is expressed as (\$/mo).



Date ^	Subject	Comps
Jul 2017	1,356	1,385
Aug 2017	1,356	1,456
Sep 2017	1,356	1,439
Oct 2017	1,366	1,400
Nov 2017	1,366	1,426
Dec 2017	1,370	1,427
Jan 2018	1,367	1,410
Feb 2018	1,372	1,471
Mar 2018	1,374	1,457
Apr 2018	1,376	1,476
May 2018	1,381	1,492
Jun 2018	1,392	1,430
Jul 2018	1,392	1,430